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Registered number: 412474

Charity number: 20005344

BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)

(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: 45ECFE46-E392-82B9-8137-537C7942049D

BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

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BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Directors	John McNeilly (Chair) Helen Fanning (resigned 27 April 2026) Robert Haughton Drewry Pearson Sheilagh Reaper-Reynolds Colm O'Boyle Kevin Conlon Charles McGuinness Thorsten Niermeyer Patrick McGrath Kieran O'Driscoll
Company registered number	412474
Charity registered number	20005344
Registered office	Stocking Lane Rathfarnham Dublin 16
Company secretary	Roger Smyth
Chief executive officer	Joe Kelly (retired 31/3/2026) Roger Smyth (appointed interim CEO 30/03/2026)
Independent auditors	Ormsby & Rhodes Limited T/A AAB Chartered Accountants and Statutory Audit Firm 9 Clare Street Dublin 2
Bankers	Bank of Ireland 2-3 Main Street Dundrum Dublin 4 D14 K4A9

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BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Solicitors	Orpen Franks Solicitors 28 Burlington Road Dublin 4 Mason Hayes & Curran Solicitors South Bank House Barrow Street Dublin 2
Financial Advisors	BDO Block 3, Miesian Plaza 50-58 Baggot Street Lower Dublin 2

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BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

We present our Report together with the Audited Financial Statements of Bloomfield Care Centre CLG for the year 1 January 2025 to 31 December 2025. The Directors' Report serves the purposes of both a Directors' Report and a Directors' Report under Company Law. We confirm that the Directors' Report and Financial Statements of the charitable company comply with the current statutory requirements and the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015) and the Companies Act 2014.

As part of a range of public documents, designed to give an open account of our work, this report provides information on Bloomfield Care Centre's activity and financial performance.

Reference and administrative details

Please see the information set out on page one of these Financial Statements and further details below.

Company Names:

Bloomfield Hospital (16/01/2026)
Bloomfield Care Centre CLG (14/12/2005 – 15/01/2026)

Trading Names:

Bloomfield Health Services (December 2012 to July 2022)
Bloomfield Hospital (from August 2022)

Senior Management Team:

Chief Executive Officer	Joe Kelly (Retired 27/03/2026)
Interim CEO	Roger Smyth (Appointed 30/03/2026)
Deputy CEO & FC	Roger Smyth (to 29/03/2026)
Clinical Director	Dr David Denton (resigned 29/05/2025)
Interim Clinical Director	Dr Andrew Ntanda (appointed 01/06/2025)
Director of Nursing	Cathy Shelley (resigned 03/10/2025)
Director of Nursing	Martha Ryan (appointed 24/04/2026)
Head of QRC	Aoife O'Connor
Head of HR	Fiona Monahan
Head of Facilities	Marc Dalton

Investment Advisors:

Davy Group	RBC Brewin Dolphin
Davy House	Number One Ballsbridge
49 Dawson Street	Building 1
Dublin 2	Shelbourne Road
	Dublin 4

Principal Trading Address:

Stocking Lane
Rathfarnham
Dublin 16

Revenue CHY:

4070

Date established:

16/03/1812

Date of Incorporation:

14/12/2005

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities

a. Objectives

A committee of Friends, (members of the Religious Society of Friends (Quakers)) established Bloomfield Hospital in 1812 with the primary objective of providing humane psychiatric care. This charitable work was formalised under a Cy Pres Scheme approved by the High Court on the 06/04/1992, revoked and replaced by a further Cy Pres Scheme approved by the Charity Commissioners on 24/1/2006, at which time Bloomfield Hospital became incorporated as a company limited by guarantee.

Today our Memorandum of Association states our main object is the provision of a mental hospital as formerly carried on by the Bloomfield Hospital committee.

Our vision is that every person with mental health needs will live as an active member of our community and society and will be enabled to live life to the fullest.

Our mission is to be a leader in the development of responsive, innovative and excellent services for people with mental health needs. We will do this by identifying and addressing unmet needs in mental health care alongside our key partners, and by continually improving quality in mental health care through education, research and advocacy.

b. Strategies for achieving objectives

We engage with our service users, their families, the Department of Health, the HSE, healthcare professionals, the Mental Health Commission, and the wider community, to ensure we understand the psychiatric and neuropsychiatric health care needs and gaps in service provision within Ireland. We advocate for the provision of funding to address those needs. We work with educational bodies to provide opportunities for education, training and research.

c. Activities undertaken to achieve objectives

Bloomfield Hospital provides residential psychiatric and neuropsychiatric services for the long-term care and treatment of people suffering from severe and chronic mental health conditions. We aim to support a person’s recovery to their fullest potential and maintain their independence for as long as possible. Our hospital is an Approved Centre under the regulation and inspection of the Mental Health Commission (“MHC”). We provide the necessary clinical, medical and nursing knowledge, experience and resources required to provide for the needs of our residents and patients.

d. Main activities undertaken to further the Company's purposes for the public benefit

We operate as an independent, voluntary, mental health service on a not-for-profit basis. We have a Memorandum of Understanding with Trinity College Dublin (“TCD”) for the provision of academic supports such as research and training. Each year we welcome medical and nursing students on placement from a range of third level institutions.

Our Hospital services provide four distinct services in Mental Healthcare:-

1. Huntington’s Disease in-patient services – long term residential care.
2. Specialist psychiatric rehabilitation services – medium term residential care.
3. Alzheimer’s / Dementia services – long term residential care.
4. Severe and enduring mental illness – long term residential care.

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Company

Occupancy increased slightly from 2024 and we provided for the care of new admissions with more complex care needs and challenging behaviours. We maintained our compliance rating with the Mental Health Commission's regulations, rules and codes of practice at 94% (2024: 94%).

Our expertise in Huntington's Disease long term care and complex enduring mental health care continues to be recognised as referrals and admissions arrive from across the country. Appropriate placements to our services provides better outcomes for residents and frees up HSE beds to respond to urgent acute care demands in in-patient and community services.

The Special rehabilitation unit continues to improve the independence, life skills and resilience of people from across the country who are discharged back to their communities to live their lives to the fullest.

We always remain vigilant to ensure our standards of care are maintained. During 2025 we addressed some areas of poor performance and commissioned an external review of our culture and practices. We are working with the HSE and MHC to provide the assurances that appropriate governance arrangements are in place.

Our remedial works project progressed during 2025. The project was completed on the 17/07/2026 with the handover of Chapman administration wing and reception area. Funding for the project has come from working capital and investment reserves.

b. Key performance indicators

The key performance indicators are:
- Quality of care delivered
- Compliance with Mental Health Commission regulations
- Maximising our bed occupancy.
- Optimising the mix of our services.
- Securing a bed rate per night, which covers our costs.

Direct care wages account for the majority of expenditure, e.g. salaries for doctors, nurses, healthcare assistants, allied health professionals, catering assistants and cleaning assistants. These costs are monitored against budgeted care hours.

Net expenditure before investment gains or losses measures our performance in maximising the number of beds occupied within the capacity of the workforce to safely manage and deliver quality care. Our Finance Committee reviews budget variances monthly.

Income is dependent on bed occupancy and the mix of residents across the various care services. We provide the best care required by our residents, taking into account the availability of funding, our facilities and the capacity of our staff.

We monitor our incident reports daily. Monthly trends of incident type, severity, location and frequency are evaluated and compared to previous years. Clinical sub-committees review the data and devise strategies to manage and control the risks.

The senior management team reviews complaints and positive feedback to monitor trends and measure our effectiveness.

Risk registers are maintained at all levels within the organisation and reviewed at regular intervals.

Inspection reports from our regulator the Mental Health Commission are reviewed by all the Senior Management team and head of departments. Corrective and Preventative actions are planned, implemented and monitored. We conduct rolling internal audits to ensure compliance is maintained.

Staff turnover is monitored closely and staff exit interviews and feedback forums are reviewed by the Senior Management Team.

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (CONTINUED)

c. Review of activities

Our core operations are the provision of long stay residential psychiatric and neuropsychiatric care services and medium term psychiatric rehabilitation.

d. Factors relevant to achieve objectives

Government finances and the budget allocated to mental health spending, the recruitment and retention of staff, are key factors affecting our ability to achieve our objectives and to deliver our services. The consistent achievement of compliance with the regulations governing our activities supports and demonstrates the achievement of our objectives.

e. Fundraising activities and income generation

We do not have an active Fundraising function at present however we do receive unsolicited regular and one-off donations. We are very grateful to all our donors and thank them on behalf of all our residents and patients. At the end of 2025, the income from donations and legacies was €10,299 unrestricted donations.

f. Investment policy and performance

Our Investment policy is to invest in an ethical and diverse portfolio of asset classes, industries and regions to grow the value of our investments over the long term. Any income generated is re-invested into our portfolios. We are satisfied with the outcome for 2025 as disclosed in the accounts and associated notes. The value of our investments increased during the year.

Financial review

a. Going concern

After making appropriate enquiries, we have a reasonable expectation that our company has adequate resources to continue in operation for the near future. For this reason, we continue to adopt the going concern basis in preparing the financial statements. See our notes in the Accounting Policy section for further details.

b. Reserves policy

We review the required level of reserves annually. As an independent charity, and given the long-term nature of care provided to vulnerable service users, we believe it is prudent to hold six months operating costs, excluding depreciation, as a reserve.

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

c. Financial outcome

The statement of financial activities for the financial year ended 31-December-2025 and the balance sheet at that date are set out below. The net surplus for the financial year amounted to €1,078,297 (2024: €2,163,700). The company is exempt from taxation. The company relies on the HSE to fund the costs of its services through the mental health, disability and older persons budgets. We continue to engage with the HSE to secure adequate funding to cover the costs of providing our services.

Charitable activities delivered a surplus of €759,176. Income rose in 2025 due to the full year impact of the admissions of more complex care beds in 2024 and an increase in the requirement for special observations of residents. These care needs drove corresponding increases in the number of nursing and healthcare assistant and agency hours worked. The WRC/S39 pay awards pushed wage costs up further. Other wage costs increased due to a reduction in unfilled complement compared to 2024. Training and Recruitment costs fell in 2025. Insurance costs fell. Professional Fees rose due to higher legal and financial advice costs associated with the sale of Bloomfield and review of our Company Constitution.

The performance of our investments delivered an unrealised surplus of €143,563. Realised gains of €175,558 were made due to the disposals made during the year to fund the remedial works.

d. Material investments policy

The Finance Committee reviews the investment mandates with our portfolio managers. The investment managers make decisions based on the risk preference noted within our portfolio mandates. It was decided to increase the cash holding by profit taking on equities to ensure sufficient cash was available at short notice to fund the Fire Remedial Works.

e. Principal risks and uncertainties

We identify the following factors which present uncertainties and consequent risks, such as:-

- Accidental self-harm risks are present due the high levels of dementia and cognitive impairment of our residents.
- Policy decisions of the HSE regarding funding allocations to long-term residential care for mental health beds remain the main risk impacting on the care needs and thus affecting the average bed rates and bed occupancy.
- The evolving mix of dependency levels of current and future patients, in particular, dysphasia and falls risks.
- Retention and recruitment of employees in all departments.
- The safety of staff to the unpredictable nature of the illnesses of our patients.
- Ensuring the physical environment meets current and future accommodation needs of our service users.
- Enabling patients to maintain their financial independence involves an element of positive risk acceptance.

The risks listed above are in our opinion, those risks which could cause the most significant harm to our operations, reputation and finances. We identify, rate, mitigate and monitor controls of these and all risks through our Risk Management Policies and committees. We have a robust and comprehensive set of policies and procedures in place which are regularly reviewed to keep pace with evolving standards and best practice, these help mitigate the risks of our clinical and non-clinical activities.

f. Financial risk management objectives and policies

The principal financial risk relates to income derived from occupancy and bed rates. We are fully reliant on the Health Service Executive for referrals and our daily bed rates. Our overheads are fixed in nature and influenced by the Department of Health Salary scales and the regulatory requirements of the Mental Health Commission. Our objective is to balance the cost of clinical care and regulatory requirements with our HSE funding.

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

g. Principal funding

Our primary source of funding is from the Health Service Executive ("HSE") under Section 39 service arrangements. Most of our funding is provided on the basis of an occupied bed night. Due to the complex needs of our service users, different care needs require greater levels of service provision and consequently incur higher costs. We have no privately funded beds.

h. Accounting records

The measures we take to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Stocking Lane, Rathfarnham, Dublin 16.

STRUCTURE GOVERNANCE AND MANAGEMENT

a. Constitution

We changed our company name to Bloomfield Hospital and received and exemption from using the suffix "CLG" on the 16/01/2026. We are a registered company limited by guarantee. We updated our company constitution by special resolution at an extraordinary general meeting on the 19/09/2025.

The principal object of the company is the operation of Mental Health services, primarily through our psychiatric Hospital.

b. Methods of appointment or election of Directors

The Directors are elected and co-opted under the terms of the Company's Articles of Association.

c. Organisational structure and decision-making policies

The Directors, all of whom are voluntary and non-executive, delegate responsibility for the day to day managing of the company to the Chief Executive Officer (CEO), Clinical Director (CD) and the Senior Management Team.

The CEO reports to the Board of Directors. Reporting to the CEO are the Clinical Director, Director of Nursing (DON), Head of Human Resources, Head of Quality Risk & Compliance and Head of Facilities.

The role of Deputy CEO & Financial Controller is under review. The Interim CEO remains responsible for the accounts function, ICT and is our Data Protection Officer.

The Clinical Director reports to the CEO. He is responsible for a team of psychiatric and medical doctors and allied health professionals.

The Director of Nursing reports to the CEO and is responsible for a team of Assistant Directors of Nursing, Clinical Nurse Managers, nurses healthcare assistants and Activity Co-ordinators. Supporting the DON is a workforce planner and clinical records officer.

The Head of Human Resources reports to the CEO and is responsible for our Human Resource function, training and development.

The Head of Quality Risk & Compliance reports to the CEO and is responsible for co-ordinating the quality, compliance and risk management agenda in all our systems of care and is our Complaints Officer.

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE GOVERNANCE AND MANAGEMENT (CONTINUED)

The Head of Facilities reports to the CEO and is responsible for all our estate and facilities, including catering and cleaning and is our Health & Safety Officer and Fire Safety officer.

d. Policies adopted for the induction and training of Directors

We provide all our directors with information on the history and ethos of our charity, our memorandum and articles of association and access to all minutes of previous board meetings. Members of the board have access to Governance training as requested provided by external Charity Governance professionals.

Board Meeting Attendances 2025

Director	Meetings
H Fanning	13/13
R Haughton	10/13
J McNeilly (Chair)	13/13
D Pearson	13/13
S Reaper-Reynolds	13/13
C O'Boyle	11/13
C McGuinness	11/13
K Conlon	13/13
T Niermeyer	12/13
P McGrath	12/13
K O'Driscoll	7/13

e. Pay policy for key management personnel

Senior staff are paid a fixed salary at the current market rate as reviewed on a regular basis. There are no performance-related pay or overtime premium payments. Senior staff do not receive remuneration from any other organisations for their work in Bloomfield Care Centre. A Defined Contribution Pension Scheme is available. The pay costs of the senior management team are approximately 7.0% of direct salaries.

f. Related party relationships

There were no related party transactions during 2025. None of the Directors received remuneration or expenses. No Director waived any expenses incurred in the performance of their duties as directors of the company.

g. Financial risk management

We have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the company's exposure to the major risks.

Plans for future periods

We are exploring opportunities to sell our Hospital as a going concern to ensure the best governance and quality of care is provided sustainably into the future. We will continue our charitable work in other areas of mental health, including research and education.

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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Funds held as custodian

Private Patient Property Accounts are operated by the charity on behalf of some of our residents in the Psychiatric Hospital. Income is collected and payments made and balances held in accordance with current HSE policy.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding €2 to the assets of the Company in the event of winding up.

Post balance sheet events

We have no adjusting post balance sheet events to report up to the date of signing this annual report and financial statements. A non-adjusting event occurred during 2025. The Board of Directors decided it is in the best interests of our residents, their families and our staff to sell our principal undertaking, the provision of Psychiatric Hospital services, to an organisation with the scale, knowledge and experience to continue the appropriate governance and financial stability into the future.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial . Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Auditors

The auditors, Ormsby & Rhodes Limited T/A AAB, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors and signed on their behalf by:

Signed by:
John McNeilly
06B1F0D40E0849B...

.....

John McNeilly
Director
Date: 25 September 2026

Signed by:
Drewry Pearson
A9EC827AC11F442...

.....

Drewry Pearson
Director

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BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)

OPINION

We have audited the financial statements of Bloomfield Care Centre CLG (the 'Charitable Company") for the year ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) issued by the Financial Reporting Council and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG) (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON THE OTHER MATTERS

In our opinion, based on the work undertaken in the course of the audit:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and.
- the Directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Charitable Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.)

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG) (CONTINUED)

RESPECTIVE RESPONSIBILITIES

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://www.iaasa.ie/Publications/ISA 700 (Ireland). The description forms part of our Auditors' Report.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company’s Members as a body. Our audit has been undertaken so that we might state to the Company’s Members as a body those matters we are required to state to them in an Auditors’ Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company’s Members as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Dunne
for and on behalf of
Ormsby & Rhodes Limited T/A AAB
Chartered Accountants and Statutory Audit Firm
9 Clare Street
Dublin 2

Date: 25 September 2026

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BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 €	Restricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
INCOME FROM:					
Donations and legacies	4	**10,299**	**-**	**10,299**	132,770
Charitable activities	5	**23,709,040**	**-**	**23,709,040**	22,015,410
Investments	6	**109,103**	**-**	**109,103**	121,243
TOTAL INCOME		**23,828,442**	**-**	**23,828,442**	22,269,423
EXPENDITURE ON:					
Raising funds	7	**92,422**	**-**	**92,422**	90,449
Charitable activities	8	**22,976,844**	**-**	**22,976,844**	20,695,265
TOTAL EXPENDITURE		**23,069,266**	**-**	**23,069,266**	20,785,714
NET INCOME BEFORE NET GAINS ON INVESTMENTS		**759,176**	**-**	**759,176**	1,483,709
Net gains/(losses) on investments		**319,121**	**-**	**319,121**	679,991
NET INCOME		**1,078,297**	**-**	**1,078,297**	2,163,700
Transfers between funds	20	**566,664**	**(566,664)**	**-**	-
NET MOVEMENT IN FUNDS		**1,644,961**	**(566,664)**	**1,078,297**	2,163,700
RECONCILIATION OF FUNDS:					
Total funds brought forward		**39,327,580**	**7,375,757**	**46,703,337**	44,539,637
Net movement in funds		**1,644,961**	**(566,664)**	**1,078,297**	2,163,700
TOTAL FUNDS CARRIED FORWARD		**40,972,541**	**6,809,093**	**47,781,634**	46,703,337

The notes on pages 18 to 36 form part of these financial statements.

Signed by:
John McNeilly
06B1F0D40E0849B...

John McNeilly
Director

Date: 25 September 2026

Signed by:
Drewry Pearson
A9EC827AC11F442...

Drewry Pearson
Director

Date: 25 September 2026

Docusign Envelope ID: 45ECFE46-E392-82B9-8137-537C7942049D

BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED NUMBER: 412474

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note		2025 €		2024 €
FIXED ASSETS					
Tangible assets	14		**38,241,879**		37,284,678
Investments	15		**7,678,773**		7,441,375
			45,920,652		44,726,053
CURRENT ASSETS					
Debtors	16	**2,580,746**		2,066,439	
Cash at bank and in hand		**1,425,155**		1,380,626	
		4,005,901		3,447,065	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	18	**(2,144,919)**		(1,469,781)	
NET CURRENT ASSETS			**1,860,982**		1,977,284
TOTAL ASSETS LESS CURRENT LIABILITIES			**47,781,634**		46,703,337
NET ASSETS EXCLUDING PENSION ASSET			**47,781,634**		46,703,337
TOTAL NET ASSETS			**47,781,634**		46,703,337
CHARITY FUNDS					
Restricted funds	20		**6,809,093**		7,375,757
Unrestricted funds	20		**40,972,541**		39,327,580
TOTAL FUNDS			**47,781,634**		46,703,337

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Signed by:
John McNeilly
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John McNeilly
Director

Signed by:
Drewry Pearson
A9EC827AC11F442...

Drewry Pearson
Director

Date: 25 September 2026

The notes on pages 18 to 36 form part of these financial statements.

Docusign Envelope ID: 45ECFE46-E392-82B9-8137-537C7942049D

BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	**2025** **€**	2024 €
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	23	**1,893,993**	1,992,094
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends and interest from investments		**109,103**	121,243
Purchase of tangible fixed assets	14	**(2,040,292)**	(2,989,365)
Proceeds from sale of investments		**1,249,539**	2,697,801
Purchase of investments	15	**(1,126,898)**	(1,971,222)
(Increase)/decrease in funds held for investment purposes	15	**(40,916)**	(593,486)
NET CASH USED IN INVESTING ACTIVITIES		**(1,849,464)**	**(2,735,029)**
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		**44,529**	**(742,935)**
Cash and cash equivalents at the beginning of the year		**1,380,626**	2,123,561
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	24	**1,425,155**	1,380,626

The notes on pages 18 to 36 form part of these financial statements

Docusign Envelope ID: 45ECFE46-E392-82B9-8137-537C7942049D

BLOOMFIELD HOSPITAL (FORMERLY TRADING AS BLOOMFIELD CARE CENTRE CLG)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Bloomfield Care Centre CLG is incorporated in the Republic of Ireland. The registered office of the company is Stocking Lane, Rathfarnham, Dublin 16. The principal activity is that of the operation of a psychiatric hospital and nursing home.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Bloomfield Hospital (Formerly trading as Bloomfield Care Centre CLG) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Financial Statements have been prepared in full compliance with Financial Reporting Standard 102 and the Charities Statement of Recommended Practice.

The functional and presentational currency of the financial statements is Euro.

2.2 GOING CONCERN

The directors have considered the applicability of the going concern basis in the preparation of these financial statements. This included a review of financial results, which show, taking into account reasonably probable changes in financial performance that the Company will continue in operational existence for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

2.3 COMPANY STATUS

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to €2 per member of the company.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Restricted funds in relation to the acquisition of fixed assets are accounted for as restricted funds until the related asset is acquired and put into use. At that point the restricted fund is transferred to unrestricted funds on a straight line basis over the life of the agreement.

Investment income, gains and losses are allocated to the appropriate fund.

2.5 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2.5% Straight Line
Motor vehicles	- 20% Straight Line
Fixtures and fittings	- 10%-20% Straight Line
Computer equipment	- 25% Straight Line

2.8 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.9 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered.

b) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 €	**Restricted funds 2025 €**	**Total funds 2025 €**	Total funds 2024 €
Donations	10,299	-	**10,299**	132,770

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 €	**Restricted funds 2025 €**	**Total funds 2025 €**	Total funds 2024 €
Psychiatric Health & Nursing Home	23,709,040	-	**23,709,040**	22,015,410

Docusign Envelope ID: 45ECFE46-E392-82B9-8137-537C7942049D

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6. INVESTMENT INCOME

	Unrestricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Investment income	109,103	**109,103**	121,243

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Investment management fees	45,500	**45,500**	44,860
Branding and marketing	46,922	**46,922**	45,589
TOTAL 2025	92,422	**92,422**	90,449

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2025 €	Restricted funds 2025 €	Total 2025 €	Total 2024 €
Psychiatric Health & Nursing Home	22,976,844	-	**22,976,844**	20,695,265

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 €	**Support costs 2025 €**	**Total funds 2025 €**	Total funds 2024 €
Psychiatric Health & Nursing Home	19,719,826	3,257,018	**22,976,844**	20,695,265

ANALYSIS OF DIRECT COSTS

	Psychiatric Health & Nursing Home 2025 €	**Total funds 2025 €**	Total funds 2024 €
Staff costs	15,332,605	**15,332,605**	13,922,295
Nursing Agency Fees	1,403,302	**1,403,302**	1,344,925
Catering and Cleaning	2,150,271	**2,150,271**	2,015,505
Medical Expenses	461,088	**461,088**	428,070
Transport	5,979	**5,979**	7,388
Nursing Costs	279,801	**279,801**	502,666
Patients' incidentals	64,268	**64,268**	52,000
Human Resource Administration Costs	22,512	**22,512**	38,172
TOTAL 2025	19,719,826	**19,719,826**	18,311,021

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Psychiatric Health & Nursing Home 2025 €	**Total funds 2025 €**	Total funds 2024 €
Depreciation	1,083,089	**1,083,089**	1,042,599
Water Rates	68,137	**68,137**	29,065
Insurance	230,985	**230,985**	314,979
Gas and Electricity	284,813	**284,813**	312,021
Repairs and Maintenance	729,686	**729,686**	640,901
Security	63,271	**63,271**	55,032
Printing, postage and stationery	53,911	**53,911**	43,762
Telephone	22,843	**22,843**	30,285
Legal and professional	580,424	**580,424**	180,506
Patients' incidentals	1,269	**1,269**	4,306
Bank Charges	1,083	**1,083**	986
Provision for Bad Debts	89,092	**89,092**	(320,646)
General expenses	16,915	**16,915**	18,948
Governance costs	31,500	**31,500**	31,500
TOTAL 2025	3,257,018	**3,257,018**	2,384,244

10. NET GAIN/(LOSS) ON INVESTMENTS

	2025 €	2024 €
Unrealised gains/(losses) on revaluations of fixed asset investments	**143,563**	17,776
Realised gains/(losses) on revaluations of fixed asset investments	**175,558**	662,215
	319,121	679,991

11. AUDITORS' REMUNERATION

The auditors' remuneration amounts to an auditor fee of €29,417 (2024 - €29,417).

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

12. STAFF COSTS

	2025	2024
	€	€
Wages and salaries	**15,332,605**	13,922,295
	15,332,605	13,922,295

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Nursing and Administration	**222**	213

The number of employees whose employee benefits (excluding employer pension costs) exceeded €60,000 was:

	2025	2024
	No.	No.
In the band €60,001 - €70,000	**29**	28
In the band €70,001 - €80,000	**36**	17
In the band €80,001 - €90,000	**8**	5
In the band €90,001 - €100,000	**8**	4
In the band €100,001 - €110,000	**4**	-
In the band €130,001 - €140,000	**1**	1
In the band €150,001 - €160,000	**1**	-
In the band €210,001 - €220,000	**-**	1
In the band €190,001 - €200,000	**1**	-
In the band €220,001 - €230,000	**1**	-
In the band €250,001 - €260,000	**-**	1
In the band €340,001 - €350,000	**1**	-

Key management personnel are the senior management team who received remuneration of €1,118,781 during the year (2024 - €923,893).

The CEO received remuneration of €305,767 during the year (2024 - €171,183).
The remuneration for 2025 includes a once off employer pension contribution from the charity's investment funds.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Bloomfield Care Centre CLG made contributions to defined contribution scheme for 57 (2024: 32) members of staff who earned in excess of €60,000. The contribution rates were as follows:

	2025 No.	2024 No.
5% of Salary	**53**	28
7.5% of Salary	**1**	1
10% of Salary	**2**	2
17% of Salary	**1**	1
	57	32

13. DIRECTORS' REMUNERATION AND EXPENSES

During the year, no Directors received any remuneration or other benefits (2024 - €NIL).

During the year ended 31 December 2025, no Director expenses have been incurred (2024 - €NIL).

Docusign Envelope ID: 45ECFE46-E392-82B9-8137-537C7942049D

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

14. TANGIBLE FIXED ASSETS

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
COST OR VALUATION					
At 1 January 2025	**45,808,938**	**106,973**	**3,674,033**	**820,336**	**50,410,280**
Additions	**1,838,425**	**30,800**	**150,725**	**20,342**	**2,040,292**
At 31 December 2025	**47,647,363**	**137,773**	**3,824,758**	**840,678**	**52,450,572**
DEPRECIATION					
At 1 January 2025	**9,428,358**	**74,091**	**2,987,466**	**635,688**	**13,125,603**
Charge for the year	**778,525**	**14,376**	**210,857**	**79,331**	**1,083,089**
At 31 December 2025	**10,206,883**	**88,467**	**3,198,323**	**715,019**	**14,208,692**
NET BOOK VALUE					
At 31 December 2025	**37,440,480**	**49,306**	**626,435**	**125,659**	**38,241,880**
At 31 December 2024	36,380,580	32,882	686,567	184,648	37,284,677

Quaker House

During 2009, the ownership of Quaker House was transferred from Bloomfield Care Centre CLG. to Friends Trusts (Eire) (FTE) as bare trustee. The trusteeship is governed by the Cy-Pres of 24 January 2006 and the Fee Farm Grant of 17 November 2009 which determine that Quaker House Dublin is "to be held by Friends Trusts (Eire) Limited in trust for the general religious and charitable purposes of the Religious Society of Friends in Ireland (The Society) PROVIDED ALWAYS that, for as long as any branch of the Society (including without limitation IYM and Dublin Monthly Meeting) continue to use or occupy Quaker House for such purposes, Quaker House shall be held by Friends Trusts (Eire) Limited in trust for the Society. However, if at any time, the Society ceases to use or occupy Quaker House for such purposes, the said property shall thenceforth be held by Friends Trusts (Eire) Limited in trust for Bloomfield Care Centre CLG for its charitable purposes."

The benefit of the asset and the responsibility for its ongoing maintenance has been vested in Ireland Yearly Meeting. However, as the asset can not be sold either by Ireland Yearly Meeting or Friends Trusts (Eire) Limited, no value will appear in the balance sheets of Ireland Yearly Meeting or Friends Trusts (Eire) Limited.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

15. FIXED ASSET INVESTMENTS

	Listed investments €
COST OR VALUATION	
At 1 January 2025	**7,441,376**
Additions	**1,126,898**
Disposals	**(1,073,981)**
Revaluations	**143,563**
Movement in funds held for investment purposes	**40,917**
At 31 December 2025	**7,678,773**
NET BOOK VALUE	
At 31 December 2025	**7,678,773**
As at 31 December 2024	7,441,376

Valuation

Fixed asset investments are stated at market value.

The net gain on investments of €319,121 (2024: gain €679,991) is stated net of an unrealised gain on the revaluation of the listed investments to market value of €143,563 (2024: gain €17,776).

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

16. DEBTORS

	2025 €	2024 €
DUE WITHIN ONE YEAR		
Trade debtors	**2,307,315**	1,906,291
Prepayments and accrued income	**273,431**	160,148
	2,580,746	2,066,439

Trade debtors are stated after a bad debt provision of €91,241 (2024 : €2,149).

17. FUNDS HELD AS CUSTODIAN

	2025 €	2024 €
Analysis of funds received during the year:		
Opening balance on patient funds account	**1,252,995**	1,189,640
Receipt of patient funds during the year	**405,570**	766,210
Payments out of the patient funds on behalf of the patients during the year	**(285,008)**	(702,855)
Closing balance on patient funds account	**1,373,557**	1,252,995

The company acts as custodian trustees in relation to resident funds. If required to do so, the company receives resident's funds and maintains funds in a patient property account. These monies are held in a patient property account and are kept separately from the funds of the company.

Payments are made out of the resident's funds at the request of the residents or his or her guardian. In appropriate cases the monies are refunded to the resident or resident's estate.

Appropriate controls over resident's monies are maintained in order to ensure the safe custody and segregation of the funds.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	€	€
Trade creditors	**622,667**	272,180
Other taxation and social security	**756,684**	347,445
Other creditors	**392,486**	48,196
Accruals	**373,082**	801,960
	2,144,919	1,469,781

	2025	2024
	€	€
Other taxation and social security		
PAYE/PRSI	**756,684**	347,445
	756,684	347,445

19. FINANCIAL INSTRUMENTS

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	**2,307,315**	1,906,291

	2025	2024
	€	€
Financial assets measured at fair value through income and expenditure:		
Listed investments	**7,678,773**	7,441,375

	2025	2024
	€	€
Financial liabilities measured at amortised cost:		
Trade creditors	**622,667**	272,180
Other creditors	**392,486**	48,196
	1,015,153	320,376

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

20. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2025 €
UNRESTRICTED FUNDS						
General Funds - all funds	**39,327,580**	**23,828,442**	**(23,069,266)**	**566,664**	**319,121**	**40,972,541**
RESTRICTED FUNDS						
Restricted Fund HSE Grants	**7,367,042**	**-**	**-**	**(566,664)**	**-**	**6,800,378**
Donations	**8,715**	**-**	**-**	**-**	**-**	**8,715**
	7,375,757	**-**	**-**	**(566,664)**	**-**	**6,809,093**
TOTAL OF FUNDS	**46,703,337**	**23,828,442**	**(23,069,266)**	**-**	**319,121**	**47,781,634**

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

20. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2024 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2024 €
UNRESTRICTED FUNDS						
General Funds - all funds	35,254,499	21,768,423	(20,755,162)	2,379,829	679,991	39,327,580
RESTRICTED FUNDS						
Restricted Fund HSE Grants	7,933,706	-	-	(566,664)	-	7,367,042
Donations	38,267	1,000	(30,552)	-	-	8,715
HSE Fire remedial works contribution	1,313,165	500,000	-	(1,813,165)	-	-
	9,285,138	501,000	(30,552)	(2,379,829)	-	7,375,757
TOTAL OF FUNDS	44,539,637	22,269,423	(20,785,714)	-	679,991	46,703,337

21. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2025 €	**Income €**	**Expenditure €**	**Transfers in/out €**	**Gains/ (Losses) €**	**Balance at 31 December 2025 €**
General funds	**39,327,580**	**23,828,442**	**(23,069,266)**	**566,664**	**319,121**	**40,972,541**
Restricted funds	**7,375,757**	**-**	**-**	**(566,664)**	**-**	**6,809,093**
	46,703,337	**23,828,442**	**(23,069,266)**	**-**	**319,121**	**47,781,634**

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

21. SUMMARY OF FUNDS (CONTINUED)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2024 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2024 €
General funds	35,254,499	21,768,423	(20,755,162)	2,379,829	679,991	39,327,580
Restricted funds	9,285,138	501,000	(30,552)	(2,379,829)	-	7,375,757
	44,539,637	22,269,423	(20,785,714)	-	679,991	46,703,337

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 €	**Restricted funds 2025 €**	**Total funds 2025 €**
Tangible fixed assets	31,441,501	6,800,378	**38,241,879**
Fixed asset investments	7,678,773	-	**7,678,773**
Current assets	3,997,186	8,715	**4,005,901**
Creditors due within one year	(2,144,919)	-	**(2,144,919)**
TOTAL	40,972,541	6,809,093	**47,781,634**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total funds 2024 €
Tangible fixed assets	29,917,636	7,367,042	37,284,678
Fixed asset investments	7,441,375	-	7,441,375
Current assets	3,438,350	8,715	3,447,065
Creditors due within one year	(1,469,781)	-	(1,469,781)
TOTAL	39,327,580	7,375,757	46,703,337

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 €	2024 €
Net income for the year (as per Statement of Financial Activities)	**1,078,297**	2,163,700
ADJUSTMENTS FOR:		
Depreciation charges	**1,083,089**	1,042,599
Dividends, interests and rents from investments	**(109,103)**	(121,243)
(Increase) in debtors	**(514,307)**	(527,682)
Increase in creditors	**675,138**	114,711
Net (gain)/ loss on investments	**(319,121)**	(679,991)
NET CASH PROVIDED BY OPERATING ACTIVITIES	**1,893,993**	1,992,094

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash in hand	**1,425,155**	1,380,626
TOTAL CASH AND CASH EQUIVALENTS	**1,425,155**	1,380,626

25. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2025 €	Cash flows €	At 31 December 2025 €
Cash at bank and in hand	**1,380,626**	**44,529**	**1,425,155**
	1,380,626	**44,529**	**1,425,155**

26. CONTINGENT LIABILITIES

Note 30 deals with a Government Grant received in the amount of €17,000,000 by Bloomfield Care Centre CLG. This grant may become repayable to the Health Service Executive in the event of certain conditions not being met.The amount repayable will depend on the unexpired term of the 30 year agreement.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

27. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €269,024 (2024 - €171,263). Contributions totalling €22,448 (2024 - €22,448) were payable to the fund at the balance sheet date and are included in creditors.

28. CONTROLLING PARTY

There is no ultimate controlling party. From day to day the directors control the company on behalf of the members.

29. DEFERRED INCOME - GOVERNMENT GRANTS

On 14 December 2007 Bloomfield Care Centre CLG entered into a 30 year agreement with the Health Service Executive whereby the Health Service Executive agreed to provide a grant in the amount of €17,000,000 to Bloomfield Care Centre CLG for the construction of a new health care facility at Stocking Lane, Rathfarnham (Phase II).

This grant was previously accounted for Statement of Standard Accounting Practice No 4 – Accounting for Government Grants. It was therefore accounted for as under creditors amounts falling due after more than 1 year and an appropriate percentage of the deferred income was released annually to Income and Expenditure.

This accounting treatment is not permitted under Accounting and Reporting by Charities: Statement of Recommended Practice consistent with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Under the requirements of the SORP Capital Grants are recognised as incoming resources when the Charity becomes entitled to the Grant. Accordingly the accounts have been restated in compliance with the SORP to account for the deferred income as part of the restricted funds of the charity. (See accounting policy 2.3)

The accounting policy of the organisation as set out in Note 2.3 is to transfer the remaining balance on a straight line basis from restricted funds to unrestricted funds over the life of the agreement.

30. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 25 September 2026